



September 1, 2023

To our valued Customers and Business Partners,

We are pleased to announce the expansion of our Crown Florida Arcadia plant through the investment on an additional state-of-the-art production line. The project includes the construction of a new 45,000 square foot building dedicated to receiving the new equipment. The facility will have a fully automated high-efficiency production line that will use the most advanced technology available worldwide and will be dedicated to producing our new Windsor flat tile. Construction of the plant is already in progress, and production will be starting by the beginning of 2024.

The project is a multi-national coordination of supply partners from Sweden, Denmark, Germany, and U.S.A. companies. The expansion will ultimately create around 30 - 35 skilled and semi-skilled jobs in engineering, production, and maintenance. DeSoto County, where the company is located, has always been very supportive of us and we are pleased to give back through additional investments that will provide new jobs and additional economic benefits to the local community.

This year investments in facilities upgrades, product quality, and production streamline projects added to the new capacity expansion will represent a total capital expenditure of over \$30 million. The additional production capacity obtained from these projects will provide an increase of over three times our current capacity. This will enable us to improve the quality of our roof tiles and successfully reduce our lead times to meet the rapidly growing demand for our products.

We sincerely appreciate your business and support over the years and look forward to partnering together in this new and exciting phase for our company! If you have any questions or comments, please contact your local representative.

Sincerely,

A handwritten signature in black ink, appearing to read "Juan Prestamo". The signature is stylized with a large initial "J" and a series of loops and flourishes.

Juan Prestamo
Chief Executive Officer
Crown Roof Tiles